### SEASON 1 NEWSLETTER | 2017





# Welcome

The first half of this year has been an exciting time for Kenny Spring as we have been working on some new branding and imagery. I am pleased to present our new look newsletter format reflecting some of our new branding and imagery which complements our new webpage. It has been a busy first half of the year with the team once again rallying together to support local charities, donating blood, hosting seminars on top of producing excellent customer service.

Rachael Thurn and Zoe Bagnall teamed up with InfoTrack earlier in the year to demonstrate to the local real estate agents how we can help them achieve a faster, more efficient exchange process for their clients. More recently, Patrick Coetsee presented a seminar on Testamentary Trusts what they are, how they should be used and why they should be used.

David and myself also had the opportunity of presenting a seminar to a number of local accountants, financial planners, and financiers on a pressing issue for many of their clients - the recovery of outstanding monies. We discussed practical methods of avoiding disputes, the initial management of any issues and then the formal and informal methods available for the recovery of outstanding debts. We will be running this seminar for local businesses over the coming months.

Make sure to keep an eye out for our weekly Property 101 article written by our property team each week which can be found on our website or in Bathurst City Life and the Oberon Review.

We are pleased to welcome a new member to the Kenny Spring team, Lauren Ryan as a Family Law solicitor. Lauren comes to Kenny Spring with a wealth of experience and a focus on a common-sense approach to the resolution of complex and difficult Family Law matters.

As part of the AustLaw group, our Practice Manager and myself had the opportunity to travel to Hong Kong to an AustLaw conference focusing on strategic planning, cultural change and using technology in legal practice. We look forward to sharing with our clients further positive changes to how we enhance levels of client service and efficiency in the work we are doing.

Welcome to season 1 of our newsletter for 2017 and I hope you enjoy it.

### Angus Edwards – Principal



Welcome to Family Law Solicitor Lauren Ryan.

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It is fair to say that no-one likes to think about their own mortality, and as a consequence, many people put off getting a Will prepared, or simply do not have a Will at all.

A Will is an important legal document that clearly sets out how you want your assets distributed after you have died.

Undoubtedly, having a Will provides peace of mind, reduces anxiety, and makes your wishes certain.

# So what are the roadblocks to getting a Will in place?

If there are so many good reasons to make a Will, and many of these reasons are almost intuitively known to us, why then would we not have one?

Here is my list of the top five roadblocks that stop people from getting a Will done:

### Fear

Having a Will is considered by many as a 'Bad Luck Charm'. In fact this may even be the single biggest reason why people do not make a Will. Although it's a completely unfounded view, it's a common one nonetheless.

I suggest instead focusing on the reward of having a Will. Fear tends to dissipate with familiarity. It just takes a little time.

### Cost

Cost is perhaps the second biggest roadblock preventing people from getting a Will done. However, it really depends on how you count the cost.

The cost of spending a few hundred dollars now to ensure your estate is distributed in accordance with your wishes can save thousands of dollars in the future because your estate is intestate, and that isn't including the emotional cost that can burden relatives left to sort out your belongings because no Will was in place.

Here at Kenny Spring our Wills are cost effect and our rates competitive, and we give pensioner discounts.

#### Time

Either you don't have time or you feel it's too time consuming. The real name for this, however, is called 'procrastination' and we are all susceptible to this! We form the view there is little or no importance to having a Will, that it is simply too difficult a task or that we are literally just too busy.

At Kenny Spring we can craft a Will while you wait. At Kenny Spring we make the process as simple and efficient for you as possible, providing guidance and help from beginning to end.

Before you know it you'll be on your way with a renewed spring in your step without having to spend copious hours in a waiting room.

#### **Too complex**

You may consider your family or asset structure is just too complex. Or you may be embarrassed or confused, not able to think about your family or assets because it is too hard to think about, unable to work through the legal complexities or not wanting to offend family. Ignoring an issue is never a good strategy to resolving it. Yes, some families and some asset structures are hard and complex and puzzling. But that is okay. Hard is fine if you know what you're doing.

If this is your situation I suggest we chat first. An appointment will focus the mind, and help to move you forward.

### 'She'll be right, mate' Attitude

While attitude is key to all the roadblocks above, I want to focus specifically on the 'She'll be right, mate' type attitude here.

You may feel that you are too young to worry about having a Will in place. Or you may have formed the view that it won't matter to you what happens with your possessions when you are gone. You may even feel that you have little or no assets worth giving, so there's no need for a Will and 'She'll be right, mate.' Not true I say. If you've been able to make it this far into the article then surely by now you have already considered the peace of mind for you and your closest that having a Will brings.

So Kenny Spring's advice to you is face your fears, plan ahead and make getting a Will prepared your number one priority.

For more information please contact Patrick Coetsee, Wills and Estate Planning Solicitor on 02 6331 2911.





## Kenny Spring Goes All Night for the Fight at Bathurst Relay for Life 2017

Kenny Spring has been involved in the Bathurst and District Relay for Life for over 10 years, and on 11 and 12 March 2017 we once again took part in the annual event.

To make the event more challenging, most teams aim to have at least one member of their team on the track at any point in time for the duration of the relay and here at Kenny Spring that was our goal for 2017. This year the Bathurst and District Relay for Life committee did a great job of organising a remembrance reel. The remembrance reel was a beautiful testament to the memory of loved ones and members of our community who have been lost to cancer.

Whilst there is a sad side to the event, there is also the fun side. Looking stunning in a rather reflective dress and wearing the season's hottest sneaker and sock styling, our very own Michael McGill contested for the crown in the annual 'Miss Relay' pageant. Michael placed what we understand to be a very competitive third and definitely did the Kenny Spring team proud.

It was important for us to be there, to be involved and be part of our local community raising money for the Cancer Council. Whether you Relay to honour a loved one, to show how proud you are to have survived cancer or simply because you want to make a difference, every Relayer has a story and all of it makes a difference in the fight.

Our firm is proud to have raised over \$2,000.00 for the Relay for Life organisation this year. We hope to see more teams and members of the community there next year as we will once again join in and go 'all night for the fight'.

### **Erin Clary**

## Getting Paid & Debt Recovery

As a part of Kenny Spring's ongoing 'Boardroom Briefings', Angus and I recently had the opportunity to present a seminar on 'Getting Paid and Debt Recovery for Businesses' to a number of accountants and financial professionals from the Bathurst region.

Chasing debtors is a constant concern for many businesses, the challenges arising from diminished cash-flow and unnecessary distractions often becoming costly and damaging.

Having recognised that the non-payment of debts is becoming an increasingly prevalent issue for our commercial clients, we built off our experience in the area to explore ways in which to minimise the risk of disputes, techniques for getting paid and discussed the formal and informal steps that can be taken to recover outstanding debts.

If issues with debtors and the non-payment of invoices or other amounts are something that your business is experiencing, please contact our office on (02) 6331 2911 to discuss your options for recovering any outstanding amounts and practical strategies to avoid any future issues.

### SEMINARS & EVENTS

### GETTING PAID AND DEBT RECOVERY FOR BUSINESSES

Wednesday, 14 June 2017, 12.45-2.00pm Kenny Spring Solicitors Boardroom RSVP: 7 June 2017

### BATHURST YOUNG PROFESSIONALS

Wednesday, 5 July 2017, 5.30-7.30pm Dogwood Bathurst RSVP: 28 June 2017

# ACCOUNTANTS AND FINANCIAL PROFESSIONALS SEMINAR

Thursday, 27 July 2017, 12.45-2.00pm Kenny Spring Solicitors Boardroom RSVP: 20 July 2017

Please contact our office on 6331 2911 if you are interested in attending any of our events

David Crowley – Solicitor



# Bathurst oung Professionals

Accompanying the change of seasons, the first Bathurst Young Professionals event of the year was recently held at sponsors Royal Society Café. This night saw individuals across a range of industries hear from local keynote speaker Gary Bertwhistle whilst enjoying great nibbles and even better company. The **next event** for the Bathurst Young Professionals will be held on **Wednesday, 5 July 2017** at **Dogwood**. Running from **5:30pm–7:30pm**, current members are encouraged to bring a 'plus one' with them to the event to increase their chances at winning a \$100.00 voucher to the Chicane Bar and Grill at the end of the night.

An organisation created for the development and support of young professionals across all industries, more information on the organisation or our upcoming events can be found on our Facebook page or by sending an email to a.hewitt@kennyspring.com.au.





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